

VENTURA GUARANTY

August 12, 2021

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2021

We are enclosing herewith a copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2021, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Thursday, August 12, 2021 (commenced at 2:45 PM and concluded at 3:15 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2021.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



VENTURA GUARANTY LIMITED

LIMITED REVIEW REPORT

To The Board of Directors of Ventura Guaranty Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ventura Guaranty Limited ("the Company") for the quarter ended 30th June 2021 ("The Statement") being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W / W - 100036



Hiren Shah
Partner

Membership No: 100052

Place: Mumbai

Date: 12th August 2021

UDIN: 21100052A AAPH4015

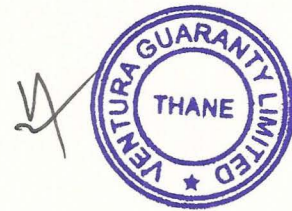


VENTURA GUARANTY

Statement of Standalone Results For The Quarter And Year Ended June 30, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income from operations				
	a) Income from operations	4.10	3.84	3.93	15.71
	b) Other Income	-	0.11	-	98.09
	Total Income from operations (Net)	4.10	3.95	3.93	113.80
II	Expenditure				
	a) Employee Cost	2.99	3.29	2.92	12.20
	b) Other Expenses	2.36	9.67	2.16	17.26
	Total Expenditure (a + b)	5.35	12.96	5.08	29.46
III	Profit / (Loss) before Tax (I-II)	(1.25)	(9.01)	(1.15)	84.34
IV	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax Adjustment of earlier years	-	(1.41)	-	(1.41)
V	Net Profit/(Loss) after tax (III-IV)	(1.25)	(7.60)	(1.15)	85.75
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	319.48	319.48	319.48	319.48
	Other Equity	-	-	-	452.57
	Earnings per Share (Face value of Rs.10/- each)				
	Basic EPS	(0.04)	(0.24)	(0.04)	2.68
	Diluted EPS	(0.04)	(0.24)	(0.04)	2.68



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) 400607

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CIN: L65100MH1984PLC034106

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Notes:

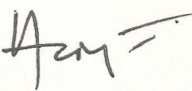
- 1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited standalone financial results of Ventura Guaranty Limited 'Company' for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2021. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results of the Company for the quarter ended 30 June 2021.
- 2 The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 3 The figures of the quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2020 which were subjected to limited review.
- 4 Previous period figures have been re-grouped, wherever necessary.



Date : 12/08/2021
Place: Thane



For Ventura Guaranty Limited


Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED

Limited Review Report

To the Board of Directors of Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "Statement") of Ventura Guaranty Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended from time to time.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.



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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

4. The Statement includes the results of the following subsidiaries:
- 4 (a) Subsidiaries
- (i) Ventura Securities Limited
 - (ii) Kashmira Investment and Leasing Private Limited
- 4 (b) Step Down Subsidiaries
- (i) Ventura Commodities Limited
 - (ii) Ventura Allied Services Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the auditors of subsidiary companies referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 , as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No: 101961W / W - 100036



Hiren Shah

Partner

Membership No: 100052

Place: Mumbai

Date : 12th August 2021

UDIN:- 21100052AAAAF12488

VENTURA GUARANTY

Statement Of Consolidated Financial Results For The Quarter Ended June 30, 2021

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
	REVENUE FROM OPERATIONS				
(i)	Revenue from Operations				
	(a) Interest Income	927.92	1,046.75	615.90	3,101.38
	(b) Fees and Commission				
	- Income from Brokerage	3,682.86	3,635.65	2,684.29	12,452.58
	- Other Fees and Commission	220.96	191.42	119.38	641.00
	(c) Net gain on fair value changes	234.27	357.66	221.83	689.03
(ii)	Other Operating Incomes	9.17	25.33	6.54	46.62
	Total Revenue from operations (I)	5,075.18	5,256.81	3,647.94	16,930.61
	Other Incomes (II)	23.15	187.61	7.71	274.35
(III)	Total Incomes (I+II)	5,098.33	5,444.42	3,655.65	17,204.96
	EXPENSES				
(i)	Fees and Commission	1,290.58	1,296.86	744.68	4,013.57
(ii)	Finance Costs	283.94	247.03	347.69	960.51
(iii)	Impairment Loss on financial instruments	-	(4.33)	-	116.75
(iv)	Employee Benefits Expenses	960.05	1,073.58	805.57	3,864.71
(v)	Depreciation, amortization and impairment	220.34	262.91	235.63	914.26
(vi)	Others expenses	539.61	856.25	442.04	2,284.40
(IV)	Total Expenses	3,294.52	3,732.30	2,575.61	12,154.20
(V)	Profit/(loss) before tax (III -IV)	1,803.81	1,712.12	1,080.04	5,050.76
(VI)	Tax Expense:				
	(1) Current Tax	455.40	451.00	279.10	1,335.60
	Less: MAT Credit Entitlement	-	-	-	-
	Net Current Tax	455.40	451.00	279.10	1,335.60
	(2) Deferred Tax	(11.14)	(8.15)	23.87	(13.81)
	Tax Adjustments of Earlier Years	-	(3.53)	-	(4.80)
(VII)	Profit/(loss) for the year (V-VI)	1,359.55	1,272.80	777.07	3,733.77
(VIII)	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement Gain / (Loss) on defined benefit plans	(19.60)	(112.91)	(33.90)	(99.31)
	- Income tax relating to items that will not be reclassified to profit or loss	4.79	24.00	5.56	24.00
	Other Comprehensive Income	(14.81)	(88.91)	(28.34)	(75.31)
(IX)	Total Comprehensive Income for the year (VII+VIII)	1,344.74	1,183.89	748.73	3,658.46
(X)	Net Profit Attributable to:				
	Owners	1,158.57	1,084.49	649.95	3,208.82
	Non Controlling interest	200.98	188.31	127.12	524.95
	Other Comprehensive income attributable to:				
	Owners	(13.85)	(78.04)	(24.95)	(66.21)
	Non Controlling interest	(0.96)	(10.87)	(3.39)	(9.10)
	Total Comprehensive Income attributable to:				
	Owners	1,144.70	1,006.45	624.99	3,142.61
	Non Controlling interest	200.04	177.44	123.74	515.85
(XI)	Paid-up equity share capital (FV per share Rs. 10/- each)	319.48	319.48	319.48	319.48
(XII)	Other Equity	-	-	-	15,374.09
(XIII)	Earnings per share (not annulised)				
	Basic (Rs.)	36.26	33.95	20.34	100.44
	Diluted (Rs.)	36.26	33.95	20.34	100.44



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NOTES:

- 1 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited consolidated financial results of Ventura Guaranty Limited 'Company' and its subsidiaries (together referred as 'Group') for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2021. The statutory auditors have carried out a limited review of the above consolidated unaudited financial results of the Group for the quarter ended 30 June 2021.
- 2 Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market, Ventura Guaranty Limited, being a RBI registered intermediary and its one of the subsidiary being a broker entity has considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company and its subsidiaries will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
- 4 The figures of the quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2020 which were subjected to limited review.
- 5 Previous periods figures have been regrouped wherever necessary.



For Ventura Guaranty Limited

Hemant Majethia
Whole Time Director
(DIN: 00400473)

Date : 12/08/2021
Place: Thane

VENTURA GUARANTY LIMITED